

RF Surgical Secures Additional Funding

BUSINESS WIRE - RF Surgical Systems, Inc., a leader in the prevention and detection of retained surgical items (RSI), today announced the closing of a \$12 million round of fundraising led by new investor Split Rock Partners, a venture capital firm focused on emerging healthcare, software and internet services companies. Previous investors Menlo Ventures, Stanford University and two of the company founders also participated in the round.

Since the release of the RF Assure Detection System in November 2010, the company has added more than 70 new hospitals and surgical centers to its extensive customer base. Because of the rapid acceptance of the technology in the market place, RF Surgical will use this funding to drive customer growth and product innovation. The company will focus on several strategic initiatives to accelerate market capture, including the expansion of the company's sales and field support team.

This funding will also allow the company to intensify key R&D programs, such as the development of a solution to tag surgical instruments and other patient safety-related products. More information about the company and its products is available at www.rfsurg.com [1].

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http://www.surgicalproductsmag.com/news/2011/09/rf-surgical-secures-additional-funding?qt-digital_editions=0

Links:

[1] <http://www.rfsurg.com>